

Corning Joint Fire District (CJFD)
Computation of Statutory Spending Limitation
 Budget Year: **2021**
 As of: **9/23/2020**

Town (s)	2019 Taxable Assessed Valuation (AV)	2018 Equalization Rate (ER)	Full Valuations (AV/ER)
Town of Corning (FD385) ¹	\$428,062,852	100.00%	\$428,062,852
Total Full Value Taxable Assessments for Corning JFD:			\$428,062,852
	<u>Less</u> First Million of Full Valuation:		\$1,000,000
Excess over First Million of Full Valuation:			\$427,062,852
	Multiply excess by One Mill:		x .001
Expenditures permitted on Full Valuation above \$1,000,000:			\$427,063
	Add Expenditures Permitted on Full Valuation Below First \$1,000,000:		\$2,000
Statutory Spending Limitation for Yr 2021:			\$429,063
	<u>Add</u> Exclusions from Statutory Spending Limitation (Town Law, Section 176(18)) (See Worksheet)		\$150,067
	<u>Add</u> Spending Authorized by Voters in Excess of Statutory Spending Limitation (Town Law Section 179; Proposition adopted on : ___/___/___)		\$0
Sum of Statutory Spending Limitation + Exclusions & Ecess Spending Authorized by Voters:			\$579,130
	<u>Less</u> 2021 Budget Appropriations:		0
Statutory Spending Limitation Margin for 2020:			\$579,130
	<i>Maximum taxpayer cost/\$1,000 of taxable assessed value:</i>		\$1.35
	<i>Est 2021 taxpayer cost/\$1,000 of taxable assessed value:</i>		\$1.21
<i>(Based on 2021 tax levy of \$520,000)</i>			

¹ Town of Corning (FD385) taxable assessment for 2019 from Steuben County Real Property Tax Service (08/06/2020)

Exclusions from Statutory Spending Limitation Worksheet:

1.	Payments under contracts made pursuant to subdivisions 12 and 22 of Section 176 of the Town Law: <u>Subdivision 12</u> - A contract for a supply of water and for furnishing, erecting, maintaining, caring for and replacing fire hydrants.	\$0
	<u>Subdivision 22</u> - A contract for furnishing fire protection within the fire district including emergency services and general ambulance services.	\$0
2.	Payments under a lease to provide a supply of water for fire fighting purposes made pursuant to Subdivision 12-a of Section 176 of Town Law	\$0
3.	Principal and interest on bonds, bond anticipation notes, capital notes and certain budget notes, and interest on certain tax anticipation notes.	\$50,000
4.	Compensation of paid fire district officers, fire department officers, firefighters and other paid personnel of the fire department, including fringe benefits.	\$6,867
5.	District's contibution tho the NYS and Local Employees' Retirement System and the NYS Local Police and Fire Retirement System.	\$0
6.	Payments made when participating in a county self-insurance plan under Workers' Compensation Law.	\$0
7.	Insurance premiums and any payments required as a self-insurer, pursuant to the Volunteer Fireman's Benefit Law and Workers' Compensation Law, less the amount of certain recoveries of benefits and compensation.	\$49,350

8.	Payment required annually to fund service awards to volunteer firefighters made pursuant to Article 11-A of the General Municipal Law.	\$0
9.	Cost of blanket accident insurance to insure volunteer firefighters against injury or death resulting from bodily injuries suffered in the performance of their duties.	\$2,000
10.	Certain payments for the care and treatment of paid firefighters for disabilities incurred in the performance of duty.	\$0
11.	District's contributions for Social Security.	\$1,075
12.	Payment of principal and interest on tax anticipation notes for new fire districts.	\$0
13.	Payment of compromised claims and judgements under Subdivisions 28 and 30 of Section 176 of the Town Law.	\$0
14.	Cost of insurance secured to indemnify the fire district against liability arising out of ownership, use or operation of a motor vehicle owned by the fire district.	\$23,000
15.	Payment of monetary awards to individuals pursuant to Subdivision 31 of Section 176 of the Town Law.	\$0
16.	Cost of fuel for the fire district's emergency vehicles, including fuel tax carryovers.	\$5,000
17.	Cost of annual independent audits required by Section 181-b (formerly Section 181-a) of the Town Law for fire districts with revenues of \$300,000 or more.	\$6,000
18.	Appropriations to, or expenditures from, most reserve funds established pursuant to the General Municipal Law.	\$0
19.	District's contribution to the State's unemployment insurance fund for paid officers and employees.	\$275
20.	Amounts received from fire protection, emergency reserve and general ambulance contracts.	\$0
21.	Use of gift proceeds	\$0
22.	Use of insurance proceeds received for the loss, theft, damage or destruction of real or personal property - when applied to repair or replace such property.	\$0
23.	Use of premiums from the sale of district obligations, the unexpended portion of the proceeds of fire district obligations, and the income (interest) and capital gains realized on the temporary investment of the proceeds of district obligations.	\$0
24.	District's cost of insurance to indemnify the fire district against liability for benefits required to be paid or furnished pursuant to the enhanced cancer disability benefit established pursuant to the General Municipal Law (GML) Section 205-cc, or for the payment of benefits required to be paid or furnished pursuant to GML Section 205-cc by a fire district which is a self-insurer under such law.	\$6,500
Total Exclusions from Statutory Spending Limitation:		\$150,067